

Statement of Income and Expenditure**1st January till End of September 2013 (Quarter 3)****DESCRIPTION****Annual Budget
2013**

| € | € |
|---|---|
|---|---|

Income

Funds received from Central Government (1)
Income raised from Bye-Laws (2)
Income raised from LES (3)
Investment Income (4)
Other Income (5)

| | |
|----------------|----------------|
| 187,044 | 127,710 |
| 2,519 | 4,026 |
| 2,274 | 1,750 |
| - | - |
| 7,165 | 12,130 |
| 199,002 | 145,616 |

TOTAL**Expenditure**

Personal Emoluments (6)
Operations and Maintenance (7)
Administration (8)
Finance Cost (9)
Other Expenditure (10)

| | |
|----------------|----------------|
| 46,894 | 33,602 |
| 100,291 | 82,266 |
| 15,194 | 3,372 |
| - | - |
| 24,416 | 30,270 |
| 186,795 | 149,510 |

TOTAL**Surplus / Deficit**

| | |
|---------------|----------------|
| 12,207 | (3,894) |
|---------------|----------------|

Balance Sheet as at end of September 2013 (Quarter 3)**DESCRIPTION****Annual Budget
2013**

| | € | € |
|---|----------------|----------------|
| Non-current Assets | | |
| Property, Plant and Equipment (17) | 658,096 | 807,570 |
| Current Assets | | |
| Inventories (11) | - | - |
| Receivables (12) | 14,189 | 6,867 |
| Cash and Cash Equivalents (13) | 251,286 | 132,861 |
| Total Current Assets | 265,475 | 139,728 |
| Current Liabilities | | |
| Payables (14) | 258,870 | 23,254 |
| Current portion of Long-Term Borrowings | - | - |
| Total Current Liabilities | 258,870 | 23,254 |
| Net Current Assets | 6,605 | 116,474 |
| Non-current liabilities (15) | 111,557 | 382,263 |
| Net Assets | 553,144 | 541,781 |
| Reserves | | |
| Retained Funds | 553,144 | 541,781 |

Financial Situation Indicator**DESCRIPTION**

| | | |
|----------------------------------|-----------|-----------|
| Current Assets | 265,475 | 139,728 |
| Current Liabilities | 258,870 | 23,254 |
| Total Long Term Liabilities | 111,557 | 382,263 |
| Commitments approved by Ministry | - | - |
| | (104,952) | (265,789) |
| Total Government Allocation | 244,888 | 244,888 |
| | -43% | -108.53% |

Cash Flow Statement

| | € |
|---|-----------------|
| Surplus for the year | 12,207 |
| Adjustments for: | |
| Depreciation | 24,416 |
| Increase / (Decrease) in Allowance for Bad Debts | 0 |
| Interest receivable | - |
| Interest payable | 0 |
| (Profit) / Loss on disposal of asset | 0 |
| Decrease in asset value | 0 |
| Increase / (Decrease) in payables | -20760 |
| Decrease / (Increase) in receivables | -2276 |
| Decrease / (Increase) in inventories | |
| Cash generated from operations | 13,587 |
| Interest paid | 0 |
| <i>Net cash from operating activities</i> | 13,587 |
| Cash flows from investing activities | |
| Purchase of property, plant & equipment | -31347 |
| Proceeds from sale of property, plant & equipment | 0 |
| Interest received | 0 |
| <i>Net cash used in investing activities</i> | -31347 |
| Cash flows from financing activities | |
| Proceeds from long-term borrowings | 0 |
| Grants received | 0 |
| Loan Repayments | 0 |
| <i>Net cash from financing activities</i> | 0 |
| Net increase/(decrease) in cash & cash equivalents | (17,760) |
| Cash & cash equivalents at beginning of year | 269046 |
| Cash & cash equivalents at end of Quarter | 251286 |

| DESCRIPTION | | € |
|---------------|---|----------------|
| Income | | |
| 1 | Funds received from Cental Government: | |
| 0001 | In terms of section 55 CAP 363 | 187,044 |
| 0002-0004 | In terms of section 58 CAP 363 | - |
| 0005-0019 | Other income | - |
| | | 187,044 |
| 2 | Income raised from Bye-Laws | |
| 0021-0025 | Community Services | 119 |
| 0026-0035 | Income from Permits | 2,400 |
| | | 2,519 |
| 3 | Local Enforcement Income | |
| 0037 | Share of Profit from Joint Committee | 839 |
| 0038-0055 | Contraventions | 1,435 |
| | | 2,274 |
| 4 | Investment Income | |
| 0091-0095 | Bank interest | - |
| 0096-0099 | Income received from Governmet Securities | - |
| | | - |
| 5 | Sponsorships | |
| 0056-0065 | Sponsorships | - |
| 0066-0069 | Documents & Information | 1,346 |
| 0070-0075 | EU funds | - |
| 0076-0080 | Twinning | - |
| 0081-0089 | Insurance Claims | - |
| 0100-0109 | General Income | 5,819 |
| 0100 | Donations | - |
| 0120 | Contributions | - |
| | | 7,165 |
| | Total | 199,002 |
| 6 i) | Personal Emoluments | |
| 1100 | Mayor's Allowance | 4,832 |
| 1200 | Employees' Salaries & Wages | 33,459 |
| 1300 | Bonuses | 268 |
| 1400 | Income Supplements | 485 |
| 1500 | Social Security Contributions | 3,426 |
| 1600 | Allowances | 3,360 |
| 1700 | Overtime | 1,064 |
| | | 46,894 |
| ii) | Number of Employees | |
| | Full time | |
| | Executive Secretary | 1 |
| | | 1 |
| | Part time | |
| | Clerks | 2 |
| | | 2 |
| | Total number of employees | 3 |

| DESCRIPTION | | € |
|-------------|---|----------------|
| 7 | Operations and Maintenance | |
| 2100-2149 | Public Property Utilities | 2,443 |
| 2200-2259 | Materials & Supplies | 2,707 |
| 2300-2399 | Repairs & upkeep | 14,976 |
| 2400-2449 | Rent | - |
| 3010 | Street Lightning | 2,604 |
| 3020 | Lease of Equipment | - |
| 3030 | Insurance | 1,496 |
| 3035 | Bank Charges | 25 |
| 3038 | Penalties | - |
| 3041 | Refuse Collection | 27,628 |
| 3042 | Bulky Refuse Collection | 2,629 |
| 3043 | Bins on wheels | - |
| 3045 | Bring in sites | - |
| 3050-3051 | Road & Street Cleaning | 16,673 |
| 3052 | Cleaning & Maintenance of Non-Urban Areas | - |
| 3053 | Cleaning of Public Conveniences | 3,751 |
| 3055 | Cleaning of Council Premises | - |
| 3040 | Waste Disposal | 19,844 |
| 3060 | Other contractual Services | |
| 3061 | Cleaning & Maintenance of Parks & Gardens | 1,659 |
| 3062 | Cleaning & Maintenance of Soft Areas | 472 |
| 3063 | Cleaning & Maintenance of Beaches & CA | |
| 6064 | Cleaning & Maintenance of Country Non-Urban | |
| 3070-3090 | Consultation Fees | |
| 3100-3139 | Contract & Project Management | |
| 3300-3379 | Hospitality | |
| 3380-3389 | Community | 3,116 |
| 3390-3394 | Donations | |
| 3600-3694 | Local Enforcement Expenses | |
| 3700-3799 | EU Projects | |
| 3800-3899 | Twinning | |
| | Claims for damages | 268 |
| | | 100,291 |
| 8 | Administration | |
| 2150-2199 | Office Utilities | 2,500 |
| 2260-2299 | Office Materials & Supplies | |
| 2450-2499 | Office Rent | 1,115 |
| 2500-2599 | National & International Memberships | 67 |
| 2600-2699 | Office Services | 1,361 |
| 2700-2799 | Transport | 4,419 |
| 2800-2899 | Travel | - |
| 2900-2999 | Information Services | 1,883 |
| 3410-3199 | Professional Services | 3,663 |
| 3200-3299 | Training | 60 |
| 3345 | Office Hospitality | |
| 3400-3499 | Sundry Minor Expenses | 126 |
| | | 15,194 |
| 9 | Finance Costs | |
| 3036 | Interest on Bank Loan | - |
| | | - |

| DESCRIPTION | | € |
|-------------|--|----------------|
| 10 | Other Expenditure | |
| 3500-3599 | Loss / (Profit) on Disposal of asset | - |
| 3695 | Increase/(Decrease) in allowance for bad debts | - |
| 8000-8099 | Depreciation | 24,416 |
| | | 24,416 |
| | Total | 186,795 |
| 11 | Inventories | |
| 5201-5249 | Stationery | - |
| 5250-5299 | Consumables | - |
| | | - |
| 12 | Receivables | |
| 0201-0209 | Receivables | 10,151 |
| 0210-0219 | LES debtors | - |
| 0220-0229 | Receivables from EU | - |
| 0250 | Prepayments & Accrued income | 3,438 |
| | Deposits | 600 |
| | | 14,189 |
| 13 | Cash & Equivalents | |
| 5001-5099 | Bank & Cash Balances | 251,286 |
| | | 251,286 |
| 14 | Payables | |
| 4000 | Payables | 225,107 |
| 4100 | Accruals | 12,283 |
| 4150 | Deferred Income | 12,395 |
| | Current portion of long term borrowings | - |
| | Retention money held | 9,085 |
| | | 258,870 |
| 15 | Non Current Liabilities | |
| 4200 | Long Term Borrowing | 0 |
| | Deferred income | 111,557 |
| | | 111,557 |

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Capital Commitments**DESCRIPTION**

€

Approved but not yet contracted for:

| |
|---|
| |
| - |

Contracted for but not provided for in Quarterly Financial Statements:

ERDF project Contracts

| |
|---------|
| 191,648 |
| 191,648 |

Others